

29 March 2023

Pauline Wallace
Chair UK Endorsement Board
1 Victoria Street
London
SW1H 0ET

To be sent via email to: UKEndorsementBoard@endorsement-board.uk

Dear Pauline

Response to Invitation to Comment on the Draft Endorsement Criteria Assessment of narrow-scope amendments to IFRS 16 (with an effective date of 1 January 2024)

We welcome the opportunity to respond to the UK Endorsement Board's (UKEB) invitation to comment on its draft endorsement criteria assessment of the narrow-scope amendments to IFRS 16 Leases in determining a Lease Liability in a Sale and Leaseback that were published by the IASB in September 2022.

We strongly support a single set of global corporate reporting standards and such we fully support the endorsement of the narrow-scope amendments to IFRS 16.

Yours sincerely

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