

Accounting Firms & Institutes Advisory Group

About the UKEB

The UK Accounting Standards Endorsement Board (UKEB) is responsible for the endorsement and adoption of new or amended international accounting standards issued by the International Accounting Standards Board (IASB), for use by UK companies.

The UKEB has been established to serve the public interest, by contributing to the research and development of high-quality International Financial Reporting Standards. It consults publicly with UK stakeholders to influence the development of the standards and to highlight any concerns to the IASB at every stage of their projects.

The UKEB is committed to upholding the highest International Financial Reporting Standards and building on the UK's position as a leading financial centre, guided by the key principles of accountability, independence, transparency and thought leadership.

Further information about our role can be found on the UKEB website.

The Advisory Groups

The UKEB has four standing advisory groups, for Accounting Firms & Institutes (AFIAG), Investors (IAG), Preparers (PAG) and Academics(AAG), and an ad hoc group for Rateregulated Activities (RRA TAG).

The groups are each chaired by a UKEB Board Member. They are not decision-making bodies, but advisory, consultative groups which share specialist knowledge and technical advice to assist the Board in its decision-making.

Further information about the UKEB's advisory and working groups can be found on the <u>Advisory Groups</u> webpage.

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The Role

The members of the Accounting Firms and Institutes Advisory Group (AFIAG):

- Provide specialist knowledge and technical advice on:
 - IASB projects under consideration for endorsement by the Board, and influencing projects under development;
 - UKEB research projects; and
 - market developments and financial reporting issues.
- Provide relevant and timely context and evidence on UKEB projects to support the Board in its decision-making;
- Contribute examples of best practice, practical experience, and expertise as well as potential solutions that can improve the quality of financial reporting;
- Amplify messaging, to the market and to their stakeholder communities, of key financial reporting changes that are being proposed or have been finalised; and
- Prepare and/or contribute to the preparation of papers for discussion at the Group's meetings.

Members require extensive subject matter expertise in their area.

The Positions

The UKEB is looking to recruit 2-3 members for its Accounting Firms and Institutes Advisory Group, to replace members stepping down at the end of their 3-year terms.

The Board will seek to ensure that the Group represents a diverse balance of skills, experience, and backgrounds. The Board will also seek to ensure that the group is diverse in terms of gender, race, and other characteristics.

Members should have a close interest in the use and implementation of international accounting standards. Members should have insights to share on the use of international accounting standards by a range of different sectors and on any concerns arising from that use. They may include individuals from large and medium-sized professional services firms in the UK, and from UK Accounting Institutes.

We would be particularly keen to hear from individuals who have a clear view of the bigger picture but who are also involved with the day-to-day application of UK-adopted international accounting standards. This should include practical experience of applying IFRS and IASB projects. Applicants with the relevant expertise and knowledge of technical



issues are likely to be at a partner/experienced director or equivalent level within larger firms, or at a senior manager, or higher, grade within medium sized firms.

Essential criteria

- Proven background and expertise in financial reporting, and an understanding of the procedures used by the IFRS Foundation to develop standards and the UK framework for their endorsement and adoption;
- Good communication skills, including the ability to take part in constructive debate and provide reasoned arguments for their views;
- The ability to analyse complex issues, identify salient issues and to offer up potential solutions for further debate;
- The ability to influence and work collaboratively; and
- An interest in, and an 'ear to the ground' for, the concerns and difficulties of with financial reporting.

Terms and conditions

Members are appointed to provide advice in their personal capacities, independently of their organisations.

Appointments will be for an initial term of up to 3 years, renewable for a second term of up to 3 additional years.

The minimum expected time commitment for members is 20-25 hours per annum. This includes time preparing and attending 3 half day meetings a year, plus ad hoc discussions and/or requests for advice.

Members will not be remunerated but will be entitled to claim travel, subsistence and other reasonable expenses incurred in fulfilling their duties, in accordance with the FRC's Travel and Expense Policy.

In carrying out its work, the Group shall have regard to the UK long term public good and shall act in accordance with the guiding principles of accountability, independence, transparency and thought leadership.

Members will be required to adhere to the Group's Terms of Reference and the UKEB's Code of Conduct. They will also be required to act in the public interest, to ensure compliance with the <u>Seven Principles of Public Life</u>.



Members will be required to declare relevant financial and non-financial interests on appointment and thereafter declare any conflicts of interest with their work at the UKEB.

Meetings will usually be held in person, with virtual attendance permitted.

How to Apply

To apply, please submit your CV and a covering letter, explaining why you are interested in the appointment and how you meet the candidate requirements detailed above, to advisorygroups@endorsement-board.uk.

Should the application proceed to the final stage, candidates will be asked to provide details of two referees.

The closing date for application is **Tuesday, 29 April 2025** at 11:59pm.

Recruitment Process

Interviews will take place in May/June 2025.