

UKEB Workplan—Adoption Projects							27 October 2021		
Project	Issued	Last milestone achieved	Status / Effective Date	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022
<b>Major—endorsement and adoption project</b>									
IFRS 17 <i>Insurance Contracts</i> Amendments to IFRS 17	05/2017 25/06/2020		01/01/2023	<ul style="list-style-type: none"> <li><b>Board:</b> Approve Draft [ECA]</li> </ul>					<ul style="list-style-type: none"> <li><b>Board:</b> Approve ECA and FBS</li> </ul>
<b>Narrow-scope amendments—endorsement and adoption projects</b>									
Annual Improvements to IFRS 2018–2020	14/05/20		01/01/2022		<ul style="list-style-type: none"> <li><b>Board:</b> Approve ECA</li> </ul>	<ul style="list-style-type: none"> <li><b>Board:</b> Approve Adoption package</li> </ul>			
Onerous Contracts—Cost of Fulfilling a Contract (Amendments to IAS 37)	14/05/20		01/01/2022		<ul style="list-style-type: none"> <li><b>Board:</b> Approve ECA</li> </ul>	<ul style="list-style-type: none"> <li><b>Board:</b> Approve Adoption package</li> </ul>			
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)	14/05/20		01/01/2022		<ul style="list-style-type: none"> <li><b>Board:</b> Approve ECA</li> </ul>	<ul style="list-style-type: none"> <li><b>Board:</b> Approve Adoption package</li> </ul>			
Reference to the Conceptual Framework (Amendments to IFRS 3)	14/05/20		01/01/2022		<ul style="list-style-type: none"> <li><b>Board:</b> Approve ECA</li> </ul>	<ul style="list-style-type: none"> <li><b>Board:</b> Approve Adoption package</li> </ul>			
Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)	23/01/20		TBC						
Deferral of Effective Date Amendment	15/07/20								

## UKEB Workplan—Adoption Projects

27 October 2021

Project	Issued	Last milestone achieved	Status / Effective Date	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022
Accounting Policies and Accounting Estimates (Amendments to IAS 8)	12/02/21		01/01/2023				<ul style="list-style-type: none"> <li>• <b>Board:</b> Approve PIP</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Board:</b> Approve DECA</li> </ul>	
Disclosure Initiative—Accounting Policies (Amendments to IAS 1)	12/02/21		01/01/2023				<ul style="list-style-type: none"> <li>• <b>Board:</b> Approve PIP</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Board:</b> Approve DECA</li> </ul>	
Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amendments to IAS 12)	07/05/21		01/01/2023				<ul style="list-style-type: none"> <li>• <b>Board:</b> Approve PIP</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Board:</b> Approve DECA</li> </ul>	

## UKEB Workplan—Influencing Projects

28 October 2021

Project	Issued	Last milestone achieved	Status / Effective Date	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022
<b>Major—influencing projects</b>									
ED Disclosure Requirements in IFRS Standards—A Pilot Approach (IFRS 13 & IAS 19)	25/03/2021		Comment period ends 12/01/2022 (extended)		<ul style="list-style-type: none"> <li><b>Board:</b> Project Update</li> </ul>	<ul style="list-style-type: none"> <li><b>Board:</b> Approve FCL and FBS</li> </ul>	<ul style="list-style-type: none"> <li><b>Submit FCL to IASB and publish</b></li> </ul>		
ED Disclosure Initiative—Subsidiaries without public accountability	26/07/2021		Comment period ends 31/01/2022	<ul style="list-style-type: none"> <li><b>Board:</b> Approve PIP</li> </ul>		<ul style="list-style-type: none"> <li><b>Board:</b> Approve DCL</li> </ul>			
Rfl Post-implementation Review of IFRS 9—Classification and Measurement	30/09/2021		Comment period ends 28/01/2022		<ul style="list-style-type: none"> <li><b>Board:</b> Approve PIP</li> </ul>	<ul style="list-style-type: none"> <li><b>Board:</b> Approve DCL</li> </ul>	<ul style="list-style-type: none"> <li><b>Board:</b> Approve FCL</li> </ul>		
Dynamic Risk Management	Decide project direction H1 2022								
<b>Narrow-scope amendments—influencing projects</b>									
ED Classification of Debt with Covenants as Current or Non-current (Amendments to IAS 1)	Expected November 2021						<ul style="list-style-type: none"> <li><b>Board:</b> Approve PIP and DCL</li> </ul>	<ul style="list-style-type: none"> <li><b>Board:</b> Approve FCL and FBS</li> </ul>	<ul style="list-style-type: none"> <li><b>Submit FCL to IASB and publish</b></li> </ul>
ED Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7)	Expected November 2021						<ul style="list-style-type: none"> <li><b>Board:</b> Approve PIP</li> </ul>	<ul style="list-style-type: none"> <li><b>Board:</b> Approve DCL</li> </ul>	

UKEB Workplan—Research for Influencing Projects							28 October 2021		
Project	Issued	Last milestone achieved	Status / Effective Date	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022
DP Business Combinations—Disclosures, Goodwill and Impairment	19/03/2020	Comment letter submitted 29/01/21	IASB deciding project direction H1 2022	<ul style="list-style-type: none"> <li><b>Board:</b> <i>Approve Research PIP</i></li> </ul>		<ul style="list-style-type: none"> <li><b>Board:</b> <i>Approve Paper</i></li> </ul>			

UKEB Workplan—Thought Leadership Projects							28 October 2021		
Project	Started	Current Activity	Target Completion	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022
<b>Major Projects</b>									
UKEB Discussion Paper: Intangible Assets	27/10/2021	Planning	H2 2022			<ul style="list-style-type: none"> <li><b>Board:</b> <i>Approve Research PIP</i></li> </ul>			

UKEB Workplan—Monitoring Influencing Projects		28 October 2021
Project	Comments from IASB work plan 18 October 2021	Last milestone achieved
RfI IASB Third Agenda Consultation issued on 30 March 2021	RfI feedback Nov 2021	Submitted comment letter 23 September 2021
ED Initial Application of IFRS 17 and IFRS 9—Comparative Information (Amendments to IFRS 17)	ED feedback October 2021	Submitted comment letter 23 September 2021
ED Lack of Exchangeability (Amendments to IAS 21)	ED feedback Q1 2022	Submitted comment letter 31 August 2021
DP Business Combinations under Common Control issued on 30/11/2020 Comment period ended 01/09/2021	DP feedback December 2021	Submitted comment letter 26 August 2021
ED Rate-regulated Activities	ED feedback October 2021	Submitted comment letter 30 July 2021
Proposed Targeted Amendments to the IFRS Foundation Constitution to Accommodate an International Sustainability Standards Board to Set IFRS Sustainability Standards	ED feedback October 2021	Submitted comment letter 29 July 2021
RfI Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12 issued on 9 December 2020 Comment period ended 10 May 2021	RfI feedback statement Q1 2022	Submitted comment letter 21 May 2021
ED <i>Lease Liability in a Sale and Leaseback (Proposed amendment to IFRS 16)</i> issued on 27 November 2020 Comment period ended 29 March 2021	Decide project direction Q4 2021	Submitted comment letter 26 March 2021
ED General Presentation and Disclosures issued on 17 December 2019 Comment period ended 30 September 2020	IFRS Standard expected	Submitted comment letter 30 September 2020

## Glossary:

DECA: Draft Endorsement Criteria Analysis

DCL: Draft Comment Letter

DP: Discussion Paper

ECA: Endorsement Criteria Analysis

ED: Exposure Draft

FBS: Feedback Statement

FCL: Final Comment Letter

IASB: International Accounting Standards Board

PIP: Project Initiation Plan

RfI: Request for Information