

Summary of Decisions from the UKEB's Public Board Meeting held on 22 June 2023 at 10:00 hrs at 125 London Wall, London EC2Y 5AS

1. **Agenda item 3: Administrative Matters – Minutes of the last meeting**
 - a) The Board approved the minutes of the previous meeting held on 18 May 2023.
2. **Agenda item 4: International Tax Reform – Pillar Two Model Rules (Amendments to IAS 12): Draft Endorsement Criteria Assessment**
 - a) The Board provided comments on and approved the Draft Endorsement Criteria Assessment (DECA), Invitation to Comment and requested amendments to the Your Details document. To enable the urgent adoption of the Amendments to IAS 12, the Board agreed that the DECA would be issued for public consultation for a shortened 14 day comment period subsequent to addressing the comments from the Board and final sign-off by the Chair.
3. **Agenda item 6: ISSB Request for Information – Draft Comment Letter**
 - a) The Board approved the publication of the Draft Comment Letter and [Draft] Invitation to Comment in response to the ISSB's Request for Information for public consultation for a 30 day comment period.
4. **Agenda item 7: Post-implementation Review of IFRS 15 – Project Initiation Plan (PIP)**
 - a) The Board discussed various options regarding the timeline for approval of its Draft Comment Letter (DCL) and the Final Comment Letter (FCL). The Board agreed that the DCL should be presented at the meeting on 13 July 2023 and the FCL at the meeting on 19 October 2023.
 - b) The Board approved the PIP for the project to respond to the IASB's Post-implementation Review of IFRS 15 *Revenue from Contracts with Customers*.
5. **Agenda item 11: Analysis of 2022 Annual Reports – Final Report**
 - a) The Board considered the final report of deliverable 2 of the Climate-related Research Project Initiation Plan – a report summarising the analysis of a sample of company annual reports with accounting periods ending in 2022. The Board agreed that the Chair would review changes requested by Members and approve the report for publication.

6. Agenda item 12: Climate-Related Matters: Summary of Connectivity Research

- a) The Board approved publication of the updated report on Climate-Related Matters: Summary of Connectivity Research.

Note: The meeting agenda, papers and a recording of the meeting itself are available on the UKEB website. The meeting minutes will be published on the UKEB website following approval at the next Board meeting.