

# UKEB Work Plan—Endorsement Projects

12 December 2024									
Project	Issued	Effective Date	Last UKEB milestone	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025
<b>IASB Standard-Setting Projects</b>									
<a href="#"><i>IFRS 18 Presentation and Disclosure in Financial Statements</i></a>	09/04/24	01/01/27	PIP published 03/04/24	<b>Board:</b> Survey results			<b>Board:</b> DECA (technical topics)	<b>Board:</b> DECA (technical topics)	<b>Board:</b> DECA (economic assessment)
<a href="#"><i>IFRS 19 Subsidiaries without Public Accountability: Disclosures</i><sup>1</sup></a>	09/05/24	01/01/27				<b>Board:</b> PIP <sup>2</sup>			

<sup>1</sup> The UKEB plans to start the formal endorsement project in early 2025 to assess both IFRS 19 and the final amendments resulting from the catch-up ED as a package for adoption.

<sup>2</sup> Additional details on the project plan to be updated here once the Board approves the proposed plan in the PIP

Dates are indicative only and subject to change. Any queries please contact us at [UKEndorsementBoard@endorsement-board.uk](mailto:UKEndorsementBoard@endorsement-board.uk)

12 December 2024									
Project	Issued	Effective Date	Last UKEB milestone	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025
<b>IASB Maintenance Projects</b>									
<a href="#">Amendments to the Classification and Measurement of Financial Instruments</a>	30/05/24	01/01/26	DECA published 26/09/24			<b>Board:</b> Summary of feedback received on the DECA	<b>Board:</b> ECA, Adoption Statement, FBS and <i>draft</i> DPCS	<b>Board:</b> DPCS (noting)	
<a href="#">Annual Improvements to IFRS Accounting Standards—Volume 11</a>	18/07/24	01/01/26	DECA published 18/10/24		<b>Board:</b> ECA, Adoption Statement, FBS, <i>draft</i> DPCS	<b>Board:</b> DPCS (noting)			
<a href="#">Power Purchase Agreements</a>	Expected 12/24		FCL 06/08/24	<b>Board:</b> PIP	<b>Board:</b> technical paper	<b>Board:</b> DECA			

# UKEB Work Plan—Influencing Projects

12 December 2024									
Project	Issued	Last UKEB milestone	Status	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025
<b>IASB Standard-Setting Projects</b>									
<a href="#">Equity method</a>	ED 19/09/24	DCL published 21/10/24	IASB comment period ends 20/01/25	<b>Board:</b> FCL, FBS, <i>draft</i> DPCS	<b>Board:</b> DPCS (noting)				
<b>IASB Maintenance Projects</b>									
<a href="#">Climate-related and Other Uncertainties in the Financial Statements</a>	ED 31/07/24	FCL published 28/11/24	ED Feedback expected Q1 2025	<b>Board:</b> DPCS (noting)					
<a href="#">Provisions—Targeted Improvements</a>	ED published 12/11/24	PIP published 21/10/24	IASB comment period ends 12/03/25	<b>Board:</b> DCL		<b>Board:</b> FCL, FBS, <i>draft</i> DPCS	<b>Board:</b> DPCS (noting)		

12 December 2024									
Project	Issued	Last UKEB milestone	Status	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025
<a href="#">Updating IFRS 19 Subsidiaries without Public Accountability: Disclosures</a>	ED 30/07/24	FCL published 28/11/24	ED Feedback expected January 2025	<b>Board:</b> DPCS (noting)					
<b>IASB Research Projects</b>									
<a href="#">Statement of Cash Flows and Related Matters</a>	Review research Feb 2025			<b>Board:</b> Paper			<b>Board:</b> Paper		
<b>IFRS Foundation Governance Projects</b>									
<a href="#">IFRS Due Process Handbook<sup>3</sup></a>	ED of revised Handbook expected end 2024					<b>Board:</b> PIP <sup>4</sup>			

<sup>3</sup> Timing of this project is subject to publication of due process documents by the IASB according to the expected timetables

<sup>4</sup> Additional details on the project plan to be updated here once the Board approves the proposed plan in the PIP

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# UKEB Work Plan—Monitoring of IASB/ISSB projects

12 December 2024				
Project	IFRS Status			UKEB Status
	Issued	Next Milestone	Expected Date	Last Milestone
<b>IASB Standard-Setting Projects</b>				
<a href="#">Business Combinations—Disclosures, Goodwill and Impairment</a>	DP 17/04/14	ED feedback	December 2024	FCL: 07/24
<a href="#">Dynamic Risk Management</a>	DP 17/04/14	ED	H1 2025	
<a href="#">Financial Instruments with Characteristics of Equity</a>	ED 29/11/23	Final amendments	2026	FCL: 04/24
<a href="#">Rate-regulated Activities</a>	ED 28/01/21	IFRS Standard	H2 2025	FCL: 07/21
<b>IASB Maintenance Projects</b>				
<b>IASB Research Projects</b>				
<a href="#">Amortised Cost Measurement (IFRS 9)</a>	-	Review research	February 2025	
<a href="#">Intangible Assets</a>	-	Review Research	February 2025	
<a href="#">Post-implementation Review of IFRS 16 Leases</a>	-	RFI	H1 2025	

# UKEB Work Plan—Deferred projects

(As explained in the UKEB’s Regulatory Strategy 2024/25)

12 December 2024					
	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
<b>IASB Maintenance Projects</b>					
<a href="#">Translation to a Hyperinflationary Presentation Currency (IAS 21)</a>	ED 25/07/24	ED Feedback	Q2 2025		

# Glossary

<b>Term</b>	<b>Description</b>
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
RFI	Request for Information
TAD	Tentative Agenda Decision