

UKEB Workplan—Adoption Projects							20 January 2022		
Project	Issued	Last milestone achieved	Status / Effective Date	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	June 2022
Major									
IFRS 17 Insurance Contracts Amendments to IFRS 17 (incorporates amendment Initial Application of IFRS 17 and IFRS 9—Comparative Information 2021)	05/2017 25/06/20	DECA Published 11/11/21	01/01/23	<i>Public consultation</i>	<i>Public consultation ends 3/2/22</i>	Board: <i>Adoption decision, ECA & FBS</i>			
Narrow-scope amendments									
Annual Improvements to IFRS 2018–2020	14/05/20	DECA comment period ended 30/11/21	01/01/22		Board: <i>Approve ECA & Adoption package</i>				
Onerous Contracts—Cost of Fulfilling a Contract (Amendments to IAS 37)	14/05/20	DECA comment period ended 30/11/21	01/01/22		Board: <i>Approve ECA & Adoption package</i>				
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)	14/05/20	DECA comment period ended 30/11/21	01/01/22		Board: <i>Approve ECA & Adoption package</i>				
Reference to the Conceptual Framework (Amendments to IFRS 3)	14/05/20	DECA comment period ended 30/11/21	01/01/22		Board: <i>Approve ECA & Adoption package</i>				
Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)	23/01/20 15/07/20		TBC (see influencing project below)						

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Deferral of Effective Date Amendment									
Accounting Policies and Accounting Estimates (Amendments to IAS 8)	12/02/21		01/01/23			Board: <i>Approve PIP</i>	Board: <i>Approve DECA</i>	<i>Public consultation</i>	<i>Public consultation</i>
Disclosure Initiative—Accounting Policies (Amendments to IAS 1)	12/02/21		01/01/23			Board: <i>Approve PIP</i>	Board: <i>Approve DECA</i>	<i>Public consultation</i>	<i>Public consultation</i>
Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amendments to IAS 12)	07/05/21		01/01/23			Board: <i>Approve PIP</i>	Board: <i>Approve DECA</i>	<i>Public consultation</i>	<i>Public consultation</i>

UKEB Workplan—Influencing Projects							20 January 2022		
Project	Issued	Last milestone achieved	Status / Effective Date	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	June 2022
Major									
ED Disclosure Requirements in IFRS Standards—A Pilot Approach (IFRS 13 & IAS 19)	25/03/21	FCL published 17/12/21	IASB Comment period ended 12/01/22 (extended)	Board <i>DPCS for noting</i>					
ED Disclosure Initiative—Subsidiaries without public accountability	26/07/21	DCL published 17/12/21 Comment period ends 31/01/22	IASB Comment period ends 31/01/22	<i>Public consultation ends 31/01/2022</i>	Board: <i>Approve FCL & FBS. Submit FCL to IASB & publish</i>				
Rfi Post-implementation Review of IFRS 9—Classification and Measurement	30/09/21	DCL published 15/12/2021 Comment period ended 10/01/22	IASB Comment period ends 28/01/22	Board: <i>Approve FCL & FBS. Submit FCL to IASB & publish</i>	Board <i>DPCS for noting</i>				
Dynamic Risk Management	IASB to decide project direction Q2 22								

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Narrow-scope amendments									
ED Non-Current Liabilities with Covenants (Amendments to IAS 1)	19/11/21	IASB ED published	IASB Comment period ends 21/03/22	Board: Approve PIP & DCL	UKEB public consultation ends 01/03/22	Board: Approve FCL & FBS. Submit FCL to IASB & publish			
ED Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7)	26/11/21	IASB ED published	IASB Comment period ends 28/03/22	Board: Approve PIP & DCL	UKEB public consultation ends 03/03/22	Board: Approve FCL & FBS Submit FCL to IASB & publish			

UKEB Workplan—Research for Influencing Projects							20 January 2022		
Project	Issued	Last milestone achieved	Status / Effective Date	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	June 2022
Research on subsequent measurement of goodwill to support IASB redeliberations on DP Business Combinations, Disclosures, Goodwill and Impairment	Request received from IASB 09/21	Initial research published and shared with IASB 17/12/21	-	Board: Approve updated PIP				Board: Approve research for publication	

UKEB Workplan—Thought Leadership Projects							20 January 2022		
Project	Started	Current Activity	Target Completion	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	June 2022
Major Projects									
UKEB Proactive Research: Intangible Assets	27/10/21	Planning	H2 23	<i>Board: Approve Research PIP</i>					

UKEB Workplan—Monitoring Influencing Projects		20 January 2022
Project	Comments from IASB work plan 11/01/22	Last milestone achieved
RfI IASB Third Agenda Consultation published on 30/03/21 Comment period ended 27/09/21	Feedback Statement expected H2 2022	Submitted comment letter 23/09/21
ED Lack of Exchangeability (Amendments to IAS 21) published on 20/04/21 Comment period ended 01/09/21	ED feedback January 2022	Submitted comment letter 31/08/21
DP Business Combinations under Common Control published on 30/11/20 Comment period ended 01/09/21	DP feedback January 2022	Submitted comment letter 26/08/21
ED Rate-regulated Activities published on 28/01/21 Comment period ended 01/07/21	Waiting publication of Standard	Submitted comment letter 30/07/21
RfI Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12 published on 09/12/20 Comment period ended 10/05/21	RfI Feedback Statement expected Q2 2022	Submitted comment letter 21/05/21
ED Lease Liability in a Sale and Leaseback (<i>Proposed amendment to IFRS 16</i>) published on 27/11/20 Comment period ended 29/03/21	Waiting publication of Amendment	Submitted comment letter 26/03/21
DP Business Combinations: Disclosures, Goodwill and Impairment published on 19/03/20 Comment period ended 31/12/20	Decide project direction H2 2022	Submitted comment letter 29/01/21
ED General Presentation and Disclosures published on 17/12/19 Comment period ended 30/09/20	Waiting publication of Standard	Submitted comment letter 30/09/20

Glossary:

DECA: Draft Endorsement Criteria Analysis

DCL: Draft Comment Letter

DP: Discussion Paper

DPCS: Due Process Compliance Statement

ECA: Endorsement Criteria Analysis

ED: Exposure Draft

FBS: Feedback Statement

FCL: Final Comment Letter

IASB: International Accounting Standards Board

PIP: Project Initiation Plan

RfI: Request for Information