

Summary of Decisions from the UKEB's Public Board Meeting held on 27 April 2023 at 125 London Wall, London EC2Y 5AS

- 1) **Agenda item 3: Administrative Matters – Minutes of the last meeting**
 - a) The Board approved the minutes of previous meeting held on 23 March 2023.
- 2) **Agenda item 4: Lease Liability in a Sale and Leaseback – Narrow-scope Amendments to IFRS 16 – Adoption Package**
 - a) The Board cast an indicative vote with all members present indicating that they would vote in favour of adopting the Amendments. After the meeting, the Board would be issued with a formal written ballot and members would be asked to cast their written votes. The finalisation of that formal written vote would commence the process for publication of the Amendments in line with the Board's Terms of Reference.
 - b) The Board also approved the 'Adoption Package' subject to suggested amendments.
- 3) **Agenda item 5: IFRS 9 Impairment PIR – Project Initiation Plan (PIP)**
 - a) The Board approved the PIP.
- 4) **Agenda item 6: IFRS 9 Amendments to the Classification & Measurement of Financial Instrument – Project Initiation Plan (PIP)**
 - a) The Board approved the PIP.
- 5) **Agenda item 9: Climate-Related Matters: Summary of Connectivity Research**
 - a) The Board discussed the overall focus of the paper and highlighted certain areas for further clarification, including the need to clearly highlight whether the findings in the research reports were based on UK or international samples. The Board requested that an updated draft of the paper (incorporating the suggestions from the Board during the meeting) is presented for noting at a future meeting.

Note: The meeting agenda and papers and a recording of the meeting itself are available to view on the UKEB website. The meeting minutes will be published on the UKEB website following approval at the next Board meeting.