

## UKEB Work Plan—Endorsement Projects

19 September 2024									
Project	Issued	Last milestone achieved	Status / Effective Date	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025
<b>IASB standards</b>									
<a href="#"><i>IFRS 18 Presentation and Disclosure in Financial Statements</i></a>	09/04/24	PIP published 03/04/24	01/01/27						
<a href="#"><i>IFRS 19 Subsidiaries without Public Accountability: Disclosures<sup>1</sup></i></a>	09/05/24		01/01/27						

<sup>1</sup> The UKEB plans to start the formal endorsement project in early 2025 to assess both IFRS 19 and the final amendments resulting from the catch-up ED as a package for adoption.

19 September 2024									
Project	Issued	Last milestone achieved	Status / Effective Date	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025
<b>Narrow Scope Amendments</b>									
<a href="#">Amendments to the Classification and Measurement of Financial Instruments</a>	30/05/24	PIP published 10/07/24	01/01/26	<b>Board:</b> DECA					<b>Board:</b> Summary of feedback received on the DECA
<a href="#">Annual Improvements</a>	18/07/24	FCL published 14/12/2023			<b>Board:</b> PIP & DECA			<b>Board:</b> ECA	<b>Board:</b> DPCS (noting)

## UKEB Work Plan—Influencing Projects

19 September 2024									
Project	Issued	Last UKEB milestone achieved	UKEB Status / Effective Date	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025
<a href="#">Business Combinations—Disclosures, Goodwill and Impairment</a>	ED 14/03/24	FCL published 22/07/2024		<b>Board:</b> DPCS (noting)					
<a href="#">Equity Method</a>	ED 19/09/24	-			<b>Board:</b> PIP, DCL		<b>Board:</b> FCL, FBS, <i>draft</i> DPCS	<b>Board:</b> DPCS (noting)	
<a href="#">Power Purchase Agreements</a>	ED 08/05/24	FCL published 06/08/2024		<b>Board:</b> DPCS (noting)					
<a href="#">Updating the Subsidiaries without Public Accountability: Disclosures Standard</a>	ED 30/07/24	PIP published 03/07/24	IASB comment period ends 27/11/24	<b>Board:</b> DCL		<b>Board:</b> FCL, FBS, <i>draft</i> DPCS	<b>Board:</b> DPCS (noting)		

## UKEB Work Plan—Monitoring of IASB/ISSB projects

19 September 2024					
	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
<b>IASB Standard-setting projects</b>					
<a href="#">Dynamic Risk Management</a>	DP 17/04/14	ED	H1 2025	–	
<a href="#">Rate-regulated Activities</a>	ED 28/01/21	IFRS Standard	H2 2025	FCL: 07/21	
<a href="#">Financial Instruments with Characteristics of Equity</a>	ED 29/11/23	Final amendments	2026	FCL: 4/24	
<b>IASB Maintenance</b>					
<a href="#">Climate-related and Other Uncertainties in the Financial Statements</a>	ED 31/07/24	ED Feedback	Q1 2025		
<a href="#">IFRS Due Process Handbook</a>		Publication of proposed revised Handbook	November 2024		
<a href="#">Provisions—Targeted Improvements</a>	-	ED	November 2024		
<b>IASB Research</b>					

19 September 2024					
	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
<a href="#">Intangible Assets</a>	-	Review Research	October 2024		
<a href="#">Post-implementation Review of IFRS 15 Revenue from Contracts with Customers</a>	RFI 29/06/23	Feedback Statement	September 2024	FCL: 10/23	

# UKEB Work Plan—Deferred projects

(As explained in the UKEB’s Regulatory Strategy 2024/25)

19 September 2024					
	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
<b>Deferred IASB Standard-setting projects</b>					
<a href="#">Use of a Hyperinflationary Presentation Currency by a Non-hyperinflationary Entity (IAS 21)</a>	ED 25/07/24	ED Feedback	H1 2025		

# Glossary

<b>Term</b>	<b>Description</b>
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
RFI	Request for Information
TAD	Tentative Agenda Decision