

UKEB Work plan—adoption projects							6 January 2021		
Project	Issued	Last milestone achieved	Status / Effective Date	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021
<b>Major—endorsement and adoption project</b>									
IFRS 17 <i>Insurance Contracts</i> Amendments to IFRS 17	05/2017 25/06/2020		01/01/2023	<ul style="list-style-type: none"> <li>• 26/01 TAG meeting</li> <li>• Informal outreach</li> </ul>	<ul style="list-style-type: none"> <li>• 23/02 TAG meeting</li> <li>• Outreach</li> </ul>	<ul style="list-style-type: none"> <li>• 16/03 TAG meeting</li> <li>• Outreach</li> <li>• Drafting DECA</li> <li>• Drafting IA</li> </ul>	<ul style="list-style-type: none"> <li>• 27/04 TAG meeting</li> <li>• Outreach</li> <li>• Drafting DECA</li> <li>• Drafting IA</li> </ul>	<ul style="list-style-type: none"> <li>• 25/05 TAG meeting</li> <li>• Outreach</li> <li>• Drafting DECA</li> <li>• Drafting IA</li> </ul>	<ul style="list-style-type: none"> <li>• Drafting DECA</li> <li>• Drafting IA</li> </ul>
<b>Narrow-scope amendments—endorsement and adoption projects</b>									
Annual Improvements to IFRS 2018–2020	14/05/20		01/01/2022						
Onerous Contracts—Cost of Fulfilling a Contract (Amendments to IAS 37)	14/05/20		01/01/2022						
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)	14/05/20		01/01/2022						
Reference to the Conceptual Framework (Amendments to IFRS 3)	14/05/20		01/01/2022						
Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)	23/01/20		01/01/2023						
Deferral of Effective Date Amendment	15/07/20								
Accounting Policies and Accounting Estimates (Amendments to IAS 8)	Expected 02/2021		Expected 01/01/2023						

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Disclosure Initiative—Accounting Policies (Amendments to IAS 1)	Amendment expected 02/2021		Expected 01/01/2023						
Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amendments to IAS 12)	Amendment expected Q2/2021		Expected 01/01/2023						

UKEB Work plan—influencing projects							6 January 2021		
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<b>Major—influencing projects</b>									
DP Business Combinations—Disclosures, Goodwill and Impairment) (UKEB approach: full scope)	19/03/2020	Joint UKEB- IASB outreach event 26/11/20	Comment period ends 31/12/20	<ul style="list-style-type: none"> <li>Finalise comment letter and submit to IASB</li> </ul>	<ul style="list-style-type: none"> <li>Develop Feedback Statement</li> </ul>				
DP Business Combinations under Common Control (UKEB approach: narrow scope)	30/11/2020		Comment period ends 01/09/2021		<ul style="list-style-type: none"> <li>Develop educational webinar</li> </ul>	<ul style="list-style-type: none"> <li>Outreach webinars</li> </ul>	<ul style="list-style-type: none"> <li>Develop survey</li> </ul>	<ul style="list-style-type: none"> <li>Publish survey</li> <li>Roundtable outreach events</li> </ul>	
Rfl Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12	09/12/2020		Comment period ends 10/05/2021						
ED Rate-regulated Activities	Expected 01/2021		Comment deadline expected 30/06/2021						
Rfl IASB Agenda Consultation	Expected 03/2021								
ED Disclosure Initiative— Targeted Standards-level Review of Disclosures (IFRS 13 & IAS 19)	Expected 03/2021								
Dynamic Risk Management	Core model feedback expected Q2/2021								
Rfl Post-implementation Review of IFRS 9—	Expected H2/2021								

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Classification and Measurement									
Disclosure Initiative—Subsidiaries that are SMEs	DP/ED decision expected 01/2021								
<b>Narrow-scope amendments—influencing projects</b>									
ED Lease Liability in a Sale and Leaseback (Proposed amendment to IFRS 16)	27/11/2020		Comment period ends 29/03/2021		• <i>Draft comment letter</i>	• <i>Finalise comment letter</i>			
ED Lack of Exchangeability (Amendments to IAS 21)	Expected Q1/2021								

UKEB Work plan—other IASB projects		6 January 2021
Project	Comments from IASB work plan 18 December 2020	
	H1 2021 Projects	H2 2021 Projects or timing not specified
<b>Narrow-scope amendments</b>		
Availability of a Refund (Amendments to IFRIC 14)		Decide project direction expected
Provisions—Targeted Improvements		Decide project direction expected
<b>Research projects</b>		
Equity Method		Decide project direction expected
Extractive Industries	Decide project direction Q2/2021	
Financial Instruments with Characteristics of Equity		Exposure Draft expected
Pension Benefits that Depend on Asset Returns	Review research February 2021	
<b>Other projects</b>		
Management Commentary	ED expected Q2/2021	

UKEB Work plan—completed influencing projects		6 January 2021
Project	Status	Last milestone achieved
ED General Presentation and Disclosures issued on 17 December 2019 Comment period ended 30 September 2020	Monitoring IASB re-deliberations	Submitted comment letter 30 September 2020