

# UKEB Public Board Meeting: Summary of Decisions

Meeting Date/Time: 19 September 2024 at 10.02 hrs

Meeting Location: 125 London Wall, London EC2Y 5AS

## 1. Agenda Item 3: Administrative Matters – Minutes of the Last Meeting

- a) The Board approved the minutes of the previous meeting held on 18 July 2024, subject to minor amendments, and the minutes of the ad hoc meeting on 02 August 2024, for publication on the website.

## 2. Agenda Item 4: Amendments to the Classification and Measurement of Financial Instruments – Draft Endorsement Criteria Assessment

- a) The Board considered the Draft Endorsement Criteria Assessment (DECA) and related Invitation to Comment (ITC) for the *Amendments to IFRS 9 and IFRS 7 – Amendments to the Classification and Measurement of Financial Instruments* (Amendments).
- b) The Board approved the DECA and ITC for public consultation subject to the amendments proposed during the meeting and final approval by the Chair.

## 3. Agenda Item 5: Exposure Draft: Amendments to IFRS 19 *Subsidiaries without Public Accountability: Disclosures* – Draft Comment Letter

- a) The Board considered the Draft Comment Letter (DCL) and related ITC for the *Amendments to IFRS 19 Subsidiaries without Public Accountability: Disclosures*.
- b) The Board approved the DCL and ITC for public consultation subject to the amendments suggested during the meeting and final approval by the Chair.

## 4. Agenda Item 6: Exposure Draft: *Climate-related and Other Uncertainties in the Financial Statements* – Draft Comment Letter

- a) The Board considered the DCL and related ITC in response to the IASB's Exposure Draft (ED) *Climate related and Other Uncertainties in the Financial Statements* – Proposed illustrative examples.
- b) The Board approved the DCL and ITC for public consultation subject to the amendments proposed during the meeting and final approval by the Chair.

**5. Agenda Item 7: IASB General Update – Interpretations Committee Update**

- a) The Board agreed that the UKEB would not undertake any work, at this stage, on the matter under consideration by the Interpretations Committee in relation to the recognition of intangible assets resulting from climate-related commitments.
- b) The Board also agreed that the UKEB would not undertake any further work in relation to the Interpretations Committee’s tentative conclusions in relation to (i) the recognition of revenue from tuition fees and (ii) Guarantees Issued on Obligations of Other Entities.

**Note:** The meeting agenda and papers, and a recording of the meeting itself, are available on the UKEB website. The meeting minutes will be published on the UKEB website following approval at the next Board meeting on 17 October 2024.