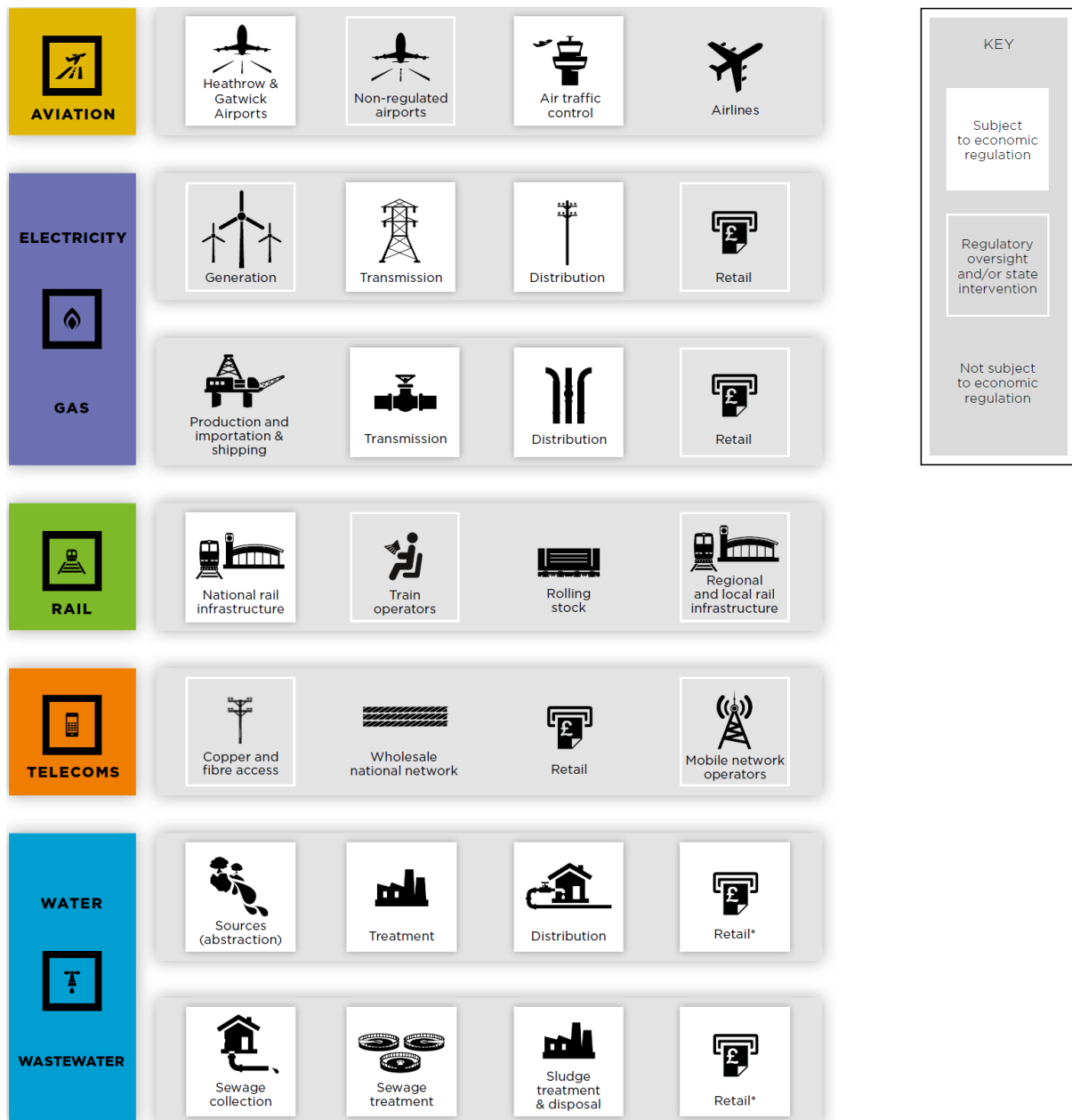


# Rate-Regulated Activities: Draft comment letter

## Appendix I: Sectors subject to economic regulation

Extract from UK Regulated Infrastructure An Investor Guide (December 2014):  
<https://www.ukrn.org.uk/publications/investor-guide-december-2014/>



Source: KPMG analysis

\* Retail competition is being introduced for water and wastewater