

UKEB Private Board Meeting Minutes

Meeting Date/Time: 17 October 2024 at 13:30 hrs

Meeting Location: 125 London Wall, London EC2Y 5AS

PRESENT:

Name	Designation
Pauline Wallace	Chair
Amir Amel-Zadeh	Member
Mike Ashley	Member
Phil Aspin	Member (item 1 – 4)
Tony Clifford	Member
Katherine Coates	Member
Robin Cohen	Member
Owen Glaysher	Member
Edward Knapp	Member
Paul Lee	Member
Liz Murrall	Member
Sandra Thompson	Member (item 1 – 4)
Michael Wells	Member

1. UKEB / Official Observer Session – Department for Business and Trade

- a) The Board, Mr Death and Mr Ashby discussed DBT’s Official Observer engagement with the UKEB and areas of common interest.
- b) The Board thanked Mr Death and Mr Ashby for their time.

2. Administrative Matters

Welcome and apologies for absence

- a) The Board noted apologies from Giles Mullins.

Declaration of interests

- b) There were no declarations of interest.

Minutes of the last meeting

- c) The Board approved the minutes of the meeting held on 19 September 2024 for publication, subject to minor amendments.

Action Log

- d) The Board noted the Action Log.

UKEB Forward Agenda

- e) The Board noted the Forward Agenda.

Transparency Register

- f) The Board approved the Transparency Register for publication.

Gifts and Hospitality Register

- g) The Board approved the Gifts and Hospitality Register for publication.

3. Regulatory Strategy and Budget

- a) The Board considered a draft of the UKEB's next three-year Regulatory Strategy and 2025/26 Budget.

4. Cost of Capital Analysis

- a) The Board considered the results of a cost of capital analysis previously discussed at the July 2024 Board meeting.
- b) The Board agreed to publish the cost of capital analysis paper on its website.

5. Technical Director's Updates

- a) The Board noted various updates from the Technical Director.

UKEB's Work Plan

- b) The Board approved the UKEB's Work Plan for publication on the website.

6. Operational Update

- a) The Board noted the update on UKEB Operational matters.

7. Update from Members

- a) There was no update from Members.

8. Any other business

- a) There was no other business.

The meeting ended at 17.02 hrs.