

Investor Advisory Group Advert

About the UKEB

The UK Accounting Standards Endorsement Board (UKEB) is responsible for the endorsement and adoption of new or amended international accounting standards issued by the International Accounting Standards Board (IASB), for use by UK companies.

The UKEB also serves the public interest by contributing to the research and development of high-quality International Financial Reporting Standards. Further, it consults publicly with UK stakeholders to influence the development of the standards and to highlight any concerns to the IASB at every stage of their projects.

The UKEB is committed to upholding the highest International Financial Reporting Standards and building on the UK's position as a leading financial centre, guided by the key principles of accountability, independence, transparency and thought leadership.

Further information about our role can be found on the [UKEB website](#).

The Advisory Groups

The UKEB has four standing advisory groups, for Accounting Firms & Institutes, Investors, Preparers and Academics and an ad hoc group for Rate Regulated Activities.

The groups are chaired by UKEB Board members but are not decision-making bodies. Their main role is to share specialist knowledge and advice to assist the Board in its decision-making.

Further information about the UKEB's advisory and working groups can be found on the [Advisory Groups](#) webpage.

The Role

The Members of the Investor Advisory Group (IAG):

- 1.1 Provide specialist knowledge and advice on:
 - a) IASB projects under consideration for endorsement by the Board, and influencing projects under development;
 - b) UKEB research projects;
 - c) market developments and financial reporting issues.
- 1.2 Provide relevant and timely context and evidence on UKEB projects to support the Board in its decision-making;

- 1.3 Contribute examples of best practice, practical experience, and expertise as well as potential solutions that can improve the quality of financial reporting;
- 1.4 Amplify messaging to the market and their stakeholder communities of key financial reporting changes that are being proposed or have been finalised; and,
- 1.5 Prepare and/ or contribute to the preparation of papers for discussion at the Group's meetings.

Members have extensive subject matter expertise in their area.

The Positions

The UKEB is looking to recruit an additional 1-3 members for the IAG. The biographies of the current members and minutes of the group's meetings may be found on the UKEB [IAG webpage](#).

The Board seeks to ensure that the Group represents a diverse balance of skills, experience, and backgrounds from across the investor / user sector. The Board also seeks to ensure that the group is diverse in terms of gender, race, and other characteristics.

Members should have practical experience in analysing and using financial reporting information. Members may include "buy-side" fund managers / analysts, institutional investors, retail investors, participants from the "sell-side" investment banks and ratings agencies, and those from shareholder representative groups.

Essential criteria

- An understanding of the role financial reporting plays in providing transparency to the capital markets and in maintaining the integrity of the UK corporate reporting framework;
- Good communication skills, including the ability to take part in constructive debate and provide reasoned arguments for their views;
- The ability to analyse complex issues, identify salient issues and to offer up potential solutions for further debate;
- The ability to influence and work collaboratively;
- An interest in, and an 'ear to the ground' for, the concerns and difficulties of their stakeholder group with financial reporting; and
- An understanding of the procedures used by the IFRS Foundation to develop standards is desirable but not essential;

Terms and conditions

Members will be appointed to provide advice in their personal capacities, independently of their organisations.

Appointments will be for an initial term of up to 3 years, renewable for a second term of up to 3 additional years.

The minimum expected time commitment for members is 20-25 hours per annum. This includes time preparing and attending 3 half day meetings per annum, plus ad hoc discussions and/or requests for advice.

Members will not be remunerated but will be entitled to claim travel, subsistence and other reasonable expenses incurred in fulfilling their duties, in accordance with the FRC's Travel and Expenses Policy.

In carrying out its work, the Investor Advisory Group shall have regard to the UK long term public good and shall act in accordance with the guiding principles of accountability, independence, transparency and thought leadership.

Members will be required to adhere to the Group's [Terms of Reference](#) and the UKEB's Code of Conduct. They will also be required to act in the public interest, to ensure compliance with the [Seven Principles of Public Life](#).

Members will be required to declare relevant financial and non-financial interests on appointment and thereafter declare any conflicts of interest with their work at the UKEB.

Meetings will either be held virtually or in hybrid form (physically with virtual attendance permitted). The physical location of meetings will be in central London.

How to Apply

To apply, please submit your CV and a covering letter, explaining why you are interested in the appointment and how you meet the candidate requirements detailed above, to advisorygroups@endorsement-board.uk.

Should the application proceed to the final stage, candidates will be asked to provide details of two referees.

The closing date for application is **Monday, 10 February 2025** at 11:59pm.

Recruitment Process

Interviews will take place in February / March 2025.