

Minutes of the UKEB's Private Meeting held on 28 June 2024 at 09:10 hrs and 14:35 hrs at 125 London Wall, London EC2Y 5AS

PRESENT:

Name	Designation
Pauline Wallace	Chair
Amir Amel-Zadeh	Member
Mike Ashley	Member
Phil Aspin	Member (until 15:30)
Tony Clifford	Member
Katherine Coates	Member
Owen Glaysher	Member
Edward Knapp	Member
Paul Lee	Member
Giles Mullins	Member
Liz Murrall	Member
Michael Wells	Member
Mark Chandler	Observer from HM Revenue and Customs (HMRC) (item 1)
Andrew Murray	Observer from the Bank of England (BoE) (item 1)
Richard Moriarty	FRC CEO and UKEB Accounting Officer (item 2)
Alexander Owen	Observer from the Financial Reporting Council (FRC/CRR) (item 1)
Lee Pillar	Observer from the Financial Conduct Authority (FCA) (item 1)

1. Education Session – Amendments to the Classification and Measurement of Financial Instruments

- a) The Board received an education session on *Amendments to the Classification and Measurement of Financial Instruments*.

2. FRC CEO and UKEB Accounting Officer

- a) The Board welcomed Richard Moriarty to the meeting.
- b) The Board thanked Mr Moriarty for his time. The Board looked forward to continuing to build its relationship with him and the FRC Board.

3. Administrative Matters

Welcome and apologies for absence

- a) The Board noted apologies from Robin Cohen and Sandra Thompson.
- b) Phil Aspin left the meeting at 15:30 (after item 4).

Declaration of interests

- c) The Board noted the following declaration:
 - i. Phil Aspin's employer is involved in rate-regulated activities.

Minutes of the last meeting

- d) The Board approved the minutes of the meeting held on 24 May 2024 for publication, subject to minor amendments.

Action Log

- e) The Board noted the Action Log.

UKEB Forward Agenda

- f) The Board noted the Forward Agenda.

Transparency Register

- g) The Board approved the Transparency Register for publication, subject to agreed amendments.

Gifts and Hospitality Register

- h) The Board approved the Gifts and Hospitality Register for publication.

4. Technical Director Updates

- a) The Board noted various updates from the Technical Director.

UKEB's Work Plan

- b) The Board approved the UKEB's Work Plan for publication on the website.

5. Operational Update

- a) The Board noted the update on UKEB Operational matters.

6. Other Board Member Updates

- a) There were no updates.

Part 1 of the meeting ended at 09:55 hrs and Part 2 of the meeting ended at 16:26 hrs.