

UKEB Work Plan—Endorsement Projects

28 March 2024									
Project	Issued	Last milestone achieved	Status / Effective Date	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024
IASB standards									
Primary Financial Statements	Expected in 04/24	FCL: 09/20		Board: PIP					
Narrow Scope Amendments									
Lack of Exchangeability	15/08/23	DECA published 05/02/24	01/01/25	DECA Public consultation	DECA Public consultation	Board: ECA Adoption package	Board: DPCS		

UKEB Work Plan—Influencing Projects

28 March 2024									
Project	Issued	Last milestone achieved	Status / Effective Date	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Sep 2024
IASB standard-setting projects									
Financial Instruments with Characteristics of Equity	ED 29/11/2023	DCL published 07/02/24	Comments on ED due 29 March 2024	Board: FCL, FBS, <i>draft</i> DPCS	Board: DPCS (noting)				
Narrow Scope Amendments									
Business Combinations—Disclosures, Goodwill and Impairment	ED 14/03/24	FCL on Mar- 2020 Discussion Paper	Comments on ED due 15 July 2024	Board: PIP	Board: Technical Paper	Board: DCL		Board: FCL, FBS, <i>draft</i> DPCS	Board: DPCS (noting)

UKEB Work Plan—Monitoring of IASB/ISSB projects

28 March 2024					
	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
IASB Standard-setting projects					
Disclosure Initiative—Subsidiaries without Public Accountability: Disclosures	ED 26/07/21	IFRS Standard	May 2024	FCL: 02/22	
Dynamic Risk Management	DP 17/04/14	ED	H1 2025	–	
Equity Method	-	ED	H2 2024	–	

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Project	IFRS Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Notes
Rate-regulated Activities	ED 28/01/21	IFRS Standard	2025	FCL: 07/21	
Annual Improvements	ED 12/09/23	IFRS Standard	Q3 2024	FCL: 12/23	
IASB Maintenance					
Climate-related and Other Uncertainties in the Financial Statements		Decide Project Direction	April 2024		
Provisions – Targeted Improvements		ED	H2 2024		
Amendments to the Classification and Measurement of Financial Instruments		Final Amendment	May 2024		
Power Purchase Agreements		ED	May 2024		

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28 March 2024					
Project	IFRS Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Notes
Updating the Subsidiaries without Public Accountability: Disclosures Standard		ED	Q3 2024		After the <i>Subsidiaries without Public Accountability: Disclosures</i> Standard is issued in May 2024, the IASB will publish an ED of proposed amendments to that Standard for new or amended disclosure requirements added or amended in other IFRS Accounting Standards after 28 February 2021.

UKEB Work Plan—Deferred projects

(As explained in the UKEB's (Draft) Regulatory Strategy 2024/25)

28 March 2024					
	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
Deferred IASB Standard-setting projects					
Use of a Hyperinflationary Presentation Currency by a Non-hyperinflationary Entity (IAS 21)		ED	Q3 2024		

UKEB Work Plan—Proactive Research Projects

28 March 2024									
Project	Start date	Last milestone achieved	Target Completion	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024
Quantitative Intangibles Report	10/22	Research Underway	Q1 2024	Board: Final Report					
User Survey Report	10/22	Research Underway	Q1 2024	Board: Final Report					

Glossary

Term	Description
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
RFI	Request for Information
TAD	Tentative Agenda Decision