

Minutes of the UKEB's Private Meeting held on 23 February 2023 at 15:30 hrs at 1 Victoria Street, London SW1H 0ET

PRESENT:

Name	Designation
Pauline Wallace	Chair
Amir Amel-Zadeh	Member
Mike Ashley	Member
Kathryn Cearns	Member
Katherine Coates	Member
Robin Cohen	Member
Paul Lee	Member
Giles Mullins	Member
Liz Murrall	Member
Sandra Thompson	Member
Michael Wells	Member

1. Administrative Matters

Welcome and apologies for absence

- a) Apologies were noted from Phil Aspin and Edward Knapp. Mike Ashley left at 17:00 (towards the end of item 4).

Declaration of interests

- b) The Board noted any relevant declarations of interest.

Minutes of the last meeting

- c) The Board approved the minutes of the meeting held on 19 January 2023 for publication.

Action Log

- d) The Board noted the log of actions arising from previous meetings.

UKEB Forward Agenda

- e) The Board considered the Forward Agenda.

Transparency Register for Web Publication

- f) The Board approved the Transparency Register for publication, subject to additional declarations.

Gifts & Hospitality Register

- g) A nil return was noted.

**2. International Tax Reform – Pillar Two Model Rules (Amendments to IAS 12):
Education**

- a) The Board received an education session on the accounting requirements related to the IASB's ED *International Tax Reform – Pillar Two Model Rules (Amendments to IAS 12)*. The session started at 10:00am so that it preceded the discussion in the public meeting and focused on the challenges for deferred tax accounting in respect of the Pillar Two model rules.

3. Operational Update

- a) The Board received an update on UKEB operational matters.

4. Technical Director's Updates

- a) The Board approved the UKEB's work plan for publication on the website. The Board received a number of other updates from the Technical Director related to its work plan.

5. Other Board Member Updates

- a) There were no updates to note.

6. Any other business

- a) There was no other business discussed.

The meeting ended at 17:50 hrs.