

UKEB Work Plan—Endorsement Projects

27 February 2025									
Project	Issued	Effective Date	Last UKEB milestone	Feb 2025	Mar 2025	Apr 2025	May 2025	June 2025	July 2025
IASB Standard-Setting Projects									
<i>IFRS 18 Presentation and Disclosure in Financial Statements</i>	09/04/24	01/01/27	PIP published 03/04/24		Board: Sections of DECA	Board: Sections of DECA	Board: Outstanding Issues	Board: DECA (Approval)	
<i>IFRS 19 Subsidiaries without Public Accountability: Disclosures¹</i>	09/05/24	01/01/27					Board: PIP ²		Board: Sections of DECA

¹ The UKEB plans to start the formal endorsement project in early 2025 to assess both IFRS 19 and the final amendments resulting from the catch-up ED as a package for adoption. The IASB expects to finalise the amendments to IFRS 19 in Q3 2025.

² Additional details on the project plan to be updated here once the Board approves the proposed plan in the PIP

Dates are indicative only and subject to change. Any queries please contact us at UKEndorsementBoard@endorsement-board.uk

27 February 2025

Project	Issued	Effective Date	Last UKEB milestone	Feb 2025	Mar 2025	Apr 2025	May 2025	June 2025	July 2025
IASB Maintenance Projects									
Amendments to the Classification and Measurement of Financial Instruments	30/05/24	01/01/26	DECA consultation closed 10/01/25	Board: Summary of feedback received on the DECA	Board: ECA, Adoption Statement, FBS and <i>draft</i> DPCS	Board: DPCS (noting)			
Annual Improvements to IFRS Accounting Standards—Volume 11	18/07/24	01/01/26	Adopted 11/02/25	Board: DPCS (noting)					
Contracts Referencing Nature-dependent Electricity (Amendments to IFRS 9 and IFRS 7)	18/12/24	01/01/26	PIP published 13/12/24	Board: DECA (Approval)				Board: Summary of feedback received on the DECA	Board: ECA, Adoption Statement, FBS and <i>draft</i> DPCS

UKEB Work Plan—Influencing Projects

27 February 2025									
Project	Issued	Last UKEB milestone	Status	Feb 2025	Mar 2025	Apr 2025	May 2025	June 2025	July 2025
IASB Standard-Setting Projects									
IASB Maintenance Projects									
Provisions—Targeted Improvements	ED published 12/11/24	DCL published 20/12/24	IASB comment period ends 12/03/25	Board: FCL, FBS, <i>draft</i> DPCS	Board: DPCS (noting)				
IASB Research Projects									
Statement of Cash Flows and Related Matters			IASB: Review research March 25	Board: Research Paper	Board: Research Paper				

27 February 2025									
Project	Issued	Last UKEB milestone	Status	Feb 2025	Mar 2025	Apr 2025	May 2025	June 2025	July 2025
IFRS Foundation Governance Projects									
IFRS Foundation Due Process Handbook³	ED 19/12/24		IASB comment period ends 28/03/25	Board: PIP ⁴	Board: FCL, FBS, <i>draft</i> DPCS	Board: DPCS (noting)			

³ Timing of this project is subject to publication of due process documents by the IASB according to the expected timetables

⁴ Additional details on the project plan to be updated here once the Board approves the proposed plan in the PIP

Dates are indicative only and subject to change. Any queries please contact us at UKEndorsementBoard@endorsement-board.uk

UKEB Work Plan—Monitoring of IASB/ISSB projects

27 February 2025				
Project	IFRS Status			UKEB Status
	Issued	Next Milestone	Expected Date	Last Milestone
IASB Standard-Setting Projects				
Business Combinations—Disclosures, Goodwill and Impairment	ED 14/03/24	Decide Project Direction	2026	FCL: 07/2024
Dynamic Risk Management	DP 17/04/14	ED	Q2 2025	
Equity Method of Accounting	ED 19/09/24	ED feedback	April 2025	FCL: 12/2024
Financial Instruments with Characteristics of Equity	ED 29/11/23	Final amendments	2026	FCL: 04/2024
Rate-regulated Activities	ED 28/01/21	IFRS Standard	H2 2025	FCL: 07/2021
IASB Maintenance Projects				
Climate-related and Other Uncertainties in the Financial Statements	ED 31/07/24	ED feedback	February 2025	FCL 11/2024
Updating IFRS 19 Subsidiaries without Public Accountability: Disclosures	ED 30/07/24	Final amendments	H2 2025	FCL 11/2024
IASB Research Projects				
Amortised Cost Measurement (IFRS 9)	-	Review research	February 2025	
Intangible Assets	-	Review Research	February 2025	
Post-implementation Review of IFRS 16 Leases	-	RFI	Q2 2025	

UKEB Work Plan—Deferred projects

(As explained in the UKEB’s Regulatory Strategy 2024/25)

27 February 2025					
Project	IFRS Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Notes
IASB Maintenance Projects					
Translation to a Hyperinflationary Presentation Currency (IAS 21)	ED 25/07/24	ED Feedback	April 2025		

Glossary

Term	Description
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
RFI	Request for Information
TAD	Tentative Agenda Decision