

Summary of Decisions from the UKEB's Public Board Meeting held on 23 March 2023 at 1 Victoria Street, London, SW1H 0ET

1) **Agenda item 3: Administrative Matters – Minutes of the last meetings**

- a) The Board approved the minutes of previous meetings held on 23 February 2023 and 7 March 2023 (ad hoc virtual meeting) for publication on the website, subject to a minor amendment to the wording on item 8.b. to highlight that a compiled report (deliverable 4) would only be produced subject to the outcomes of deliverable 1 and 2 of the PIP, and availability of staff resources.

2) **Agenda Item 4. International Tax Reform – Pillar Two Model Rules (Amendments to IAS 12): Feedback Statement and Due Process Compliance Statement**

- a) The Board discussed the Feedback Statement, which had been updated for the Board decisions taken at the 7 March 2023 meeting. The Board approved publication of the Feedback Statement, subject to including more detail on the extent of outreach conducted and the rationale for proposing that a general disclosure requirement should continue throughout the life of the temporary exception.
- b) The Board considered the DPCS. The Board approved publication of the DPCS on the website, subject to its comments being addressed.

3) **Agenda item 9: Any other business – Climate-related Matters: Research Project Initiation Plan (PIP)**

- a) The Board considered the updated PIP on the Climate-related Matters Research Project, incorporating changes requested by the Board at its February 2023 meeting. The Board approved the updated PIP subject to suggested wording amendments to reflect the tentative ISSB developments, (i.e. the proposed project on integrated reporting).

Note: The meeting agenda and papers and a recording of the meeting itself are available to view on the UKEB website. The meeting minutes will be published on the UKEB website following approval at the next Board meeting.