

UKEB Work Plan—Endorsement Projects

| 28 June 2024 | | | | | | | | | |
|--|----------|-------------------------|-------------------------|-------------------|---------------------------------|----------|-------------------|----------|---|
| Project | Issued | Last milestone achieved | Status / Effective Date | Jun 2024 | Jul 2024 | Aug 2024 | Sep 2024 | Oct 2024 | Nov 2024 |
| IASB standards | | | | | | | | | |
| <i>IFRS 18 Presentation and Disclosure in Financial Statements</i> | 09/04/24 | PIP published 03/04/24 | 01/01/27 | | Board: Education session | | | | |
| <i>IFRS 19 Subsidiaries without Public Accountability: Disclosures</i>¹ | 09/05/24 | | 01/01/27 | Board: PIP | | | Board: DCL | | Board: FCL, FBS, <i>draft</i> DPCS |

¹ The UKEB plans to start the formal endorsement project in early 2025 to assess both IFRS 19 and the final amendments resulting from the catch-up ED as a package for adoption.

Dates are indicative only and subject to change. Any queries please contact us at UKEndorsementBoard@endorsement-board.uk

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| Narrow Scope Amendments | | | | | | | | | |
| Lack of Exchangeability | 15/08/23 | DECA published 05/02/24 | 01/01/25 | | Board: DPCS (noting) | | | | |
| Amendments to the Classification and Measurement of Financial Instruments | 30/05/24 | Amendment published 30/05/24 | 01/01/26 | Board: Education Session. PIP | | | Board DECA | | |

UKEB Work Plan—Influencing Projects

| 28 June 2024 | | | | | | | | | |
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| Project | Issued | Last milestone achieved | Status / Effective Date | Jun 2024 | Jul 2024 | Aug 2024 | Sep 2024 | Oct 2024 | Nov 2024 |
| Narrow Scope Amendments | | | | | | | | | |
| Business Combinations—Disclosures, Goodwill and Impairment | ED 14/03/24 | DCL published on 31/05/24 | Comments on ED due 15 July 24 | | Board: FCL, FBS, <i>draft</i> DPCS | | Board: DPCS (noting) | | |
| Power Purchase Agreements | ED 08/05/24 | DCL published on 5/6/24 | Comments on ED due 7 August 24 | | | Board: FCL, FBS, <i>draft</i> DPCS | Board: DPCS (noting) | | |

UKEB Work Plan—Monitoring of IASB/ISSB projects

| 28 June 2024 | | | | | |
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| | IFRS Status | | | UKEB Status | |
| Project | Issued | Next Milestone | Expected Date | Last Milestone | Notes |
| IASB Standard-setting projects | | | | | |
| Dynamic Risk Management | DP 17/04/14 | ED | H1 2025 | – | |
| Equity Method | - | ED | Q3 2024 | – | |
| Rate-regulated Activities | ED 28/01/21 | IFRS Standard | 2025 | FCL: 07/21 | |
| Financial Instruments with Characteristics of Equity | ED 29/11/23 | Decide project direction | July 2024 | FCL: 4/24 | ED feedback session took place at May 2024 IASB meeting. |
| IASB Maintenance | | | | | |
| Annual Improvements | ED 12/09/23 | IFRS Standard | July 2024 | FCL: 12/23 | |

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| Climate-related and Other Uncertainties in the Financial Statements | | ED | July 2024 | | |
| Provisions – Targeted Improvements | | ED | Q4 2024 | | |
| Updating the Subsidiaries without Public Accountability: Disclosures Standard | | ED | July 2024 | | The IASB is expected to publish a 'catch-up' ED of proposed amendments to IFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i> , setting out new or amended disclosure requirements added or amended in other IFRS Accounting Standards after 28 February 2021. |
| IASB Research | | | | | |
| Intangible Assets | | Review Research | Q4 2024 | | Three UKEB research reports published. For more details, see the UKEB Website . IASB engagement with consultative groups ongoing. |
| Post-implementation Review of IFRS 15 Revenue from Contracts with Customers | | Feedback Statement | Q3 2024 | FCL: 10/23 | |

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| Project | Issued | Next Milestone | Expected Date | Last Milestone | Notes |
| Post-implementation Review of IFRS 9—Impairment | | Feedback Statement | July 2024 | FCL: 09/23 | |

UKEB Work Plan—Deferred projects

(As explained in the UKEB’s Regulatory Strategy 2024/25)

| 28 June 2024 | | | | | |
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| | IFRS Status | | | UKEB Status | |
| Project | Issued | Next Milestone | Expected Date | Last Milestone | Notes |
| Deferred IASB Standard-setting projects | | | | | |
| Use of a Hyperinflationary Presentation Currency by a Non-hyperinflationary Entity (IAS 21) | | ED | July 2024 | | |

Glossary

| Term | Description |
|-------------|--|
| DECA | Draft Endorsement Criteria Assessment |
| DCL | Draft Comment Letter |
| DP | Discussion Paper |
| DPCS | Due Process Compliance Statement |
| ECA | Endorsement Criteria Assessment |
| ED | Exposure Draft |
| FBS | Feedback Statement |
| FCL | Final Comment Letter |
| IASB | International Accounting Standards Board |
| PIP | Project Initiation Plan |
| RFI | Request for Information |
| TAD | Tentative Agenda Decision |