

Preliminary Constituents GPR 250 Index Series

Global Property Research announces the preliminary constituents of the GPR 250 Index Series, which will become effective as of 23 March 2020 (start of trading). The GPR 250 Index Series is a free float weighted index that tracks the performance of the 250 leading and most liquid property companies worldwide. Companies are selected on US dollar trade volume of the share in the past 12 months. Only companies with a free float market capitalization above US\$ 50m and a free float percentage of at least 15% are eligible for inclusion. The constituents of the GPR 250 Index Series as of 23 March 2020 can be found on the next pages.

The constituent changes of the GPR 250 Index and the GPR 250 REIT Index (indicated with an asterisk) are as follows:

Inclusions		Exclusions	
Country	Company	Country	Company
Australia	Viva Energy REIT *	Canada	Artis REIT *
Brazil	Aliansce Sonae Shopping Centers S.A.	Canada	Dream Office REIT *
Canada	Dream Industrial REIT *	United Kingdom	Intu Properties plc *
Japan	Japan Excellent *	United States	CBL & Associates Properties *
Japan	Japan Rental Housing Investments Inc. *	United States	Chatham Lodging Trust *
Norway	Entra ASA	United States	Preferred Apartment Communities Inc *
United Kingdom	LondonMetric Property Plc *		
United Kingdom	Primary Health Properties *		

The GPR 250 Index and the GPR 250 REIT Index series are distributed via our website www.globalpropertyresearch.com, Bloomberg, Reuters, ThomsonReuters/Datastream, ThomsonReuters/Eikon, FactSet Research Systems, Inc., Wilshire Associates, Inc., Financial Express, Morningstar, Inc., EcoWin, Capco, DeltaOne Solutions, FinInfo, Rimes Technologies Inc., IHS Markit, ThomsonReuters/Vestek and StatPro.

Americas

Brazil

Aliansce Sonae Shopping Centers S.A.
BR Malls Participações S.A.
Iguatemi Empresa de Shopping Centers SA
Multiplan Empreendimentos Imobiliarios SA

Canada

Allied Properties REIT *
Boardwalk REIT *
Brookfield Property Partners LP
Canadian Apartment Properties REIT *
Chartwell Retirement Residences
Choice Properties REIT *
Cominar REIT *
Dream Industrial REIT *
First Capital REIT *
Granite REIT *
H&R REIT *
InterRent REIT *
Killam Apartment REIT *
Northview Apartment REIT *
RioCan REIT *
SmartCentres REIT *
Summit Industrial Income REIT *

Mexico

Fibra Uno Administracio SA *

United States

Acadia Realty Trust *
Agree Realty Corp *
Alexandria Real Estate Equities Inc. *
American Assets Trust Inc. *
American Campus Communities *
American Homes 4 Rent *
Apartment Inv & Mgmt Co.*
Apple Hospitality REIT *
AvalonBay Communities, Inc. *
Boston Properties, Inc. *
Brandywine Realty Trust *
Brixmor Property Group *
Brookfield Property REIT Inc. *
Camden Property Trust *
CareTrust REIT *
Columbia Property Trust *
CorePoint Lodging Inc. *
Corporate Office Properties Trust *
Cousins Properties Inc. *
CubeSmart *
CyrusOne Inc *

Digital Realty Trust *
Diversified Healthcare Trust *
Douglas Emmett Inc. *
Duke Realty Corporation *
Easterly Government Properties Inc. *
EastGroup Properties *
Empire State Realty Trust Inc *
EPR Properties *
Equity Commonwealth *
Equity LifeStyle Properties *
Equity Residential *
Essex Property Trust Inc. *
Extended Stay America Inc *
Extra Space Storage *
Federal Realty Invs Trust *
First Industrial Realty Trust, Inc. *
Gaming & Leisure Properties Inc. *
Global Net Lease Inc *
Healthcare Realty Trust, Inc. *
Healthcare Trust of America Inc. *
Healthpeak Properties Inc. *
Hersha Hospitality Trust *
Highwoods Properties, Inc. *
Hudson Pacific Properties, Inc. *
Independence Realty Trust *
Industrial Logistics Properties Trust *
Innovative Industrial Properties Inc. *
Invitation Homes Inc *
JBG SMITH Properties *
Kennedy-Wilson Holdings Inc.
Kilroy Realty Corp. *
Kimco Realty Corp. *
Kite Realty Group Trust *
Lexington Realty Trust *
Life Storage, Inc. *
LTC Properties *
Mack-Cali Realty Corp. *
Medical Properties Trust *
MGM Growth Properties LLC *
Mid-America Apartment Communities Inc. *
Monmouth REIT *
National Health Investors *
National Retail Properties *
National Storage Affiliates Trust *

Office Properties Income Trust *
Omega Healthcare Investors *
Paramount Group, Inc. *
Pennsylvania REIT *
Physicians Realty Trust *
Piedmont Office Realty Trust, Inc. - Cl. A *
Prologis, Inc *
PS Business Parks, Inc. *
Public Storage, Inc. *
QTS Realty Trust Inc *
Realty Income Corp. *
Regency Centers Corporation *
Retail Opportunity Investments Corp. *
Retail Properties of America - Class A *
Rexford Industrial Realty, Inc *
RLJ Lodging Trust *
RPT Realty *
Sabra Health Care REIT *
Seritage Growth Properties *
Simon Property Group, Inc. *
SITE Centers Corporation *
SL Green Realty Corp. *
Spirit Realty Capital, Inc *
STAG Industrial Inc. *
Store Capital Corporation *
Summit Hotel Properties Inc. *
Sun Communities, Inc. *
Tanger Factory Outlet Centr *
Taubman Centers, Inc. *
Terreno Realty Corp. *
The Macerich Company *
UDR Inc.*
Urban Edge Properties *
Ventas, Inc. *
VEREIT, Inc. *
Vornado Realty Trust *
Washington Prime Group Inc *
Washington REIT *
Weingarten Realty Invest *
* Welltower Inc *
WP Carey Inc *

Europe

Austria

Immofinanz Group

Belgium

Cofinimmo SA *

Warehouses De Pauw *

France

Covivio *

Gecina *

Icade *

Klépierre *

Germany

Alstria Office REIT AG *

Aroundtown SA

Deutsche EuroShop

Deutsche Wohnen SE

Grand City Properties SA

LEG Immobilien AG

TAG Immobilien AG

Vonovia SE

Netherlands

Unibail-Rodamco Westfield *

Wereldhave NV *

Norway

Entra ASA

Spain

Inmobiliaria Colonial, SOCIMI, S.A. *

MERLIN Properties SOCIMI, S.A. *

Sweden

Castellum AB

Fabeg

Fastighets AB Balder

Hufvudstaden AB

Samhällsbyggnadsbolaget i Norden AB - Class B

Switzerland

PSP Swiss Property

Swiss Prime Site

United Kingdom

British Land Company Plc *

Capital & Counties Properties PLC *

Derwent London Plc *

Great Portland Estates Plc *

Hammerson Plc *

Land Securities Plc *

LondonMetric Property Plc *

Primary Health Properties *

Segro Plc *

Shaftesbury Plc *

The UNITE Group plc *

Tritax Big Box REIT plc *

Africa, Asia and Oceania

South Africa

Growthpoint Properties Ltd. *
Hyprop Investments Limited *
NEPI Rockcastle PLC
Redefine Properties Limited *
Resilient Property Income Fund *

Hong Kong

Hang Lung Group
Hang Lung Properties
Henderson Land Development
Hysan Development Co.
Link REIT *
Sino Land Co.
Swire Properties Limited
Wharf Holdings
Wharf Real Estate Investment Company Limited
Wheelock & Co

Japan

Activia Properties Inc *
Advance Residence Investment *
AEON Mall Co. Ltd.
AEON REIT Investment Corp *
Comforia Residential REIT *
Daiwa House Industry Co Ltd
Daiwa House REIT Investment Corp *
Daiwa Office Investment Corporation *
Frontier Real Estate Investment Corporation *
GLP J-REIT *
Hulic Co., Ltd.
Hulic REIT *
Industrial & Infrastructure Fund Invest. Corp. *
Invesco Office J-REIT Inc. *
Invincible Investment Corporation *
Japan Excellent *
Japan Hotel REIT Investment *
Japan Logistics Fund *
Japan Prime Realty Investment Corporation *
Japan Real Estate Investment *
Japan Rental Housing Investments Inc. *
Japan Retail Fund Investment *

Kenedix Office Investment Corporation *
Kenedix Residential Next Investment Corp *
Kenedix Retail REIT Corp *
LaSalle Logiport REIT *
MCUBS MidCity Investment Corp *
Mitsubishi Estate Co. Ltd.
Mitsui Fudosan
Mitsui Fudosan Logistics Park Inc *
Mori Hills REIT *
Mori Trust Sogo REIT *
Nippon Accommodations Fund *
Nippon Building Fund *
Nippon Prologis REIT Inc *
NIPPON REIT Investment Corp *
Nomura Real Estate Master Fund, Inc. *
Orix JREIT Inc. *
Premier Investment Corporation *
Sekisui House Reit Inc. *
Sumitomo Realty & Development
Tokyo Tatemono Co. Ltd.
United Urban Investment Corporation *

Singapore

Ascendas REIT *
CapitaLand Commercial Trust *
CapitaLand Limited
CapitaLand Mall Trust *
City Developments Ltd.
Fraser's Logistics and Industrial Trust *
Hongkong Land Holdings Limited
Keppel DC REIT *
Keppel REIT *
Mapletree Commercial Trust *
Mapletree Industrial Trust *
Mapletree Logistics Trust *
Mapletree North Asia Commercial Trust *
Suntec REIT *

Australia

Charter Hall Retail REIT *
Cromwell Property Group *
Dexus *
Goodman Group *
Mirvac Group *
Scentre Group *
Shopping Centres Australasia Property Group *
Stockland *
The GPT Group *
Vicinity Centres *
Viva Energy REIT *

