

Our Strategic Asset Management Strategy transcript

00:02.3 - 00:14.8

At Sovereign we believe the quality of a home affects every aspect of a person's life. And to deliver on our mission all our homes must be high quality.

00:16.2 - 00:29.3

We've never stopped building, regenerating and replacing homes. And as we look to the next 30 years, we will build nearly 2,000 homes a year and raise the standards in every single home we own.

00:30.7 - 00:45.2

We'll measure the quality of our existing homes, using our Homes and Place Standard. The assessment and re-evaluation of our stock is an ongoing process building new homes and investing in or replacing homes that no longer meet our high standards.

00:47.1 - 01:23.8

Some of our homes meet our standard, both rental and shared ownership. Some homes will need some investment to bring them up to standard and others will need a bit more investment. But given the age of some of our stock we need to make tough decisions about whether some of our properties can be regenerated. Or whether replacing them will deliver better long-term quality for our customers. Where reinvestment isn't cost effective. We'll sell some of our empty homes to invest in our existing homes and to build new ones. And there will be others that will be completely rebuilt.

01:24.6 - 01:30.9

And of course, all the while, our normal development programme will bring on new rental and shared ownership homes.

01:32.3 - 01:44.0

It's a plan that is bigger in scope and vision and impact than any we have delivered before, and we'll keep talking with our customers at every step on the journey. So they understand what it means for them.

01:44.9 - 01:56.7

Our plan will ensure that by 2050 every home will be built to last adaptable, enjoyable to live in, sustainable and carbon neutral