

SOUTH CENTRAL HOCKEY FINANCE REPORT AGM 2023

SUMMARY OF YEAR – Finance Chair James Mitchell

The fiscal year has been another busy one for South Central Hockey Finance team (a one chap team!). The Budget in 2023/24 was set and the intention of being break-even. SCH concluded the year with cash in the bank of £34,473 (PY £19,922). Revenue for the year was £100,476 (PY £103,792). Retained earnings for the year for SCH £16,654 (PY £23,404). QuickBooks again has proven invaluable and GMS has moved forward in so far as it now exports 'Appointed Umpire Charges' for clubs invoices, at a match level for greater clarity – these can be imported easily into QuickBooks. SC are driving the GMS team to be more efficient and are asking for the same exported detail for Annual subscriptions and league fees.

What activity has occurred this year:

- Complying with HMRC and Companies House filing for SCH Ltd
- Working with scrutineer on accounts audit
- Raising invoices to clubs for Membership, League fees and Appointed Umpire fees (790 invoices)
- Paying umpires expenses (420 expense claims)
- Fiscally administrating schools for competitions & masters competitions
- Paying expenses for pitch hire and other SC hockey related invoices
- Chasing clubs for debt payment

Despite the treasurer having the ability to levy a 'fine' on late payment of invoices on clubs, no club have received a fine for this. Payments have been OK (ish) – some clubs could be quicker and not be chased – you know who you are !

To date the Finance Director and Finance Admin role has been carried out by me with no extra cost of admin staff – hence keeping SCH cost base low. My plea to all clubs / SCH leaders wishing to use the finance team is :

- Clubs
 - o Make sure your correct treasurer email addressed is in GMS and also the details also communicated to finance@southcentral.hockey
 - o Please pay your bills on time or contact us to discuss. Please do not *just NOT pay*
 - o Ignoring Bill until you are chased is not acceptable. Fines can be levied for late payment.
- Umpires
 - o Ensure the SCH treasurer has your BACS details
 - o Claim you expense on time and certainly by the end of April 2024
 - o Join EH Umpire membership program
- Other Stakeholders
 - o For any project that you undertaking (School tournament, Masters tournament etc) please complete one of the 'Fiscal Control' form that have been published. i.e. list What, what, how much when etc etc

This report discusses the P&L for the year and the balance sheet and proposed rate card for Season 2023/24.

EXCEPTIONAL COMMENTS :

- £1,000 Donations is a one-off transfer of cash from MBBO closing its books
- Fines much higher owing to team using QB to execute fines immediately
- Umpire Income and Expense was £8,307 (PY £4,813) positive, the majority of this value is from umpires NOT claiming their allowed expenses
- Consultancy was associated with non-committee members being paid a consultancy fee for administration undertaken to manage hockey activities
- SCH chose to pay the SCH Master Tournament fees this year and sponsor hockey for masters, this including buying their playing shirt which will be reused next year
- SCH also subsidises junior hockey with lower league fees and zero umpire fees
- Technology was GMS, OMS, IT systems annual charges

P&L 2022/23

Profit and Loss

May 2022 - April 2023

	May 2022 - Apr 2023	May 2021 - Apr 2022 (PY)	Total
INCOME			
Donations	1,000.00		6,655.65
Fines	3,617.00		800.00
Junior Indoor Fees	2,880.00		1,680.00
Junior Tournament			1,560.00
League Fees	18,475.00		15,880.00
Masters Match Fees	440.00		981.00
Membership	5,820.00		5,759.66
PayPal Income			15.98
Services			480.00
Umpire Income	66,042.93		68,867.24
Umpire Membership	2,201.22		1,113.04
Total Income	100,476.15		103,792.57
GROSS PROFIT	100,476.15		103,792.57
EXPENSES			
Bank Charges			0.01
Consultancy	2,760.00		6,826.00
Fines Returned	725.00		
Indoor Pitch Hire	1,817.00		1,530.00
Insurance Expense	302.00		344.00
Masters Tournament Fees	1,120.00		1,061.00
Office Supplies	713.17		122.93
PayPal Fees			18.33
Pitch Hire	8,061.20		4,497.00
Professional Fees	26.00		
Technology	3,123.75		3,001.47
Trophies	491.70		619.70
Umpire Expenses	63,726.24		60,560.28
Umpire Expenses Schools	1,113.93		1,256.37
Umpire Training			550.96
Total Expenses	83,979.99		80,388.05
NET OPERATING INCOME	16,496.16		23,404.52
NET INCOME	£16,496.16		£23,404.52



Balance Sheet 2022/23

Balance Sheet

As of April 30, 2023

	Total	
	As of Apr 30, 2023	As of Apr 30, 2022 (PY)
FIXED ASSET		
Total Fixed Asset		
CASH AT BANK AND IN HAND		
Nat West Current Account	33,702.07	19,090.46
PayPal Bank	518.79	831.70
Total Cash at bank and in hand	34,220.86	19,922.16
DEBTORS		
Debtors	8,122.00	16,227.04
Total Debtors	8,122.00	16,227.04
NET CURRENT ASSETS	42,342.86	36,149.20
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors		
Creditors	2,442.18	12,744.68
Total Trade Creditors	2,442.18	12,744.68
Total Creditors: amounts falling due within one year	2,442.18	12,744.68
NET CURRENT ASSETS (LIABILITIES)	39,900.68	23,404.52
TOTAL ASSETS LESS CURRENT LIABILITIES	39,900.68	23,404.52
TOTAL NET ASSETS (LIABILITIES)	£39,900.68	£23,404.52
CAPITAL AND RESERVES		
Retained Earnings	23,404.52	
Profit for the year	16,496.16	23,404.52
Total Capital and Reserves	£39,900.68	£23,404.52

Budget 2023/24 Outlook

Budget will be set as break-even.

RateCard 2023/24

- Area membership and league fee no inflationary change.
- Umpire mileage expense unchanged at £0.35 per mile.

FEES		
Area Membership Adult Fee	£10	per team
Adult League Fee	£20	per team
Area Membership Junior Fee	£0	per team
Junior League Fees 11 a side	£20	per team
Junior League Fees 7 a side	£10	per team
Adult Indoor Fee	£60	per team
Junior Indoor Fee	£60	per team
Masters Competition Fee	£50	per team
Schools Competition Fee (11-a-side)	£60	per team
Schools Competition Fee (7-a-side)	£30	per team
<i>EHO Umpire Membership Gold</i>	<i>£30</i>	<i>Per umpire</i>
<i>EHO Umpire Membership Silver</i>	<i>£20</i>	<i>Per umpire</i>
Umpire Appointment Prem 1 & 2 (Per Umpire)	£26	per umpire
Umpire Appointment EH Competitions (Per Umpire)	£27.50	per umpire
Umpire Appointment General* (Per Umpire)	£21	per umpire
Umpire Appointment BUCS (Per Umpire)	£26	per umpire
Umpire Coaches and Advisors	£0	per person
Junior Games	£15	per umpire
Masters Representative Entry Fee	£100	per team
Voting Areas Membership Fee	£50	per entity
Umpire Mileage Expenses	£0.35	per mile
Umpire Mileage Expenses (Extra Passenger)	£0.40	per mile
Umpire Mileage Expenses (Motorcycle)	£0.24	per mile
Umpire Mileage Expenses (Bus/Train)	2nd Class	per journey
IN2Hockey Junior Finals	£30	per team

**** END REPORT ****