

Midlands Hockey Ltd

Finance Director's report and Summary Accounts of the Board of Directors and Lead Committees

for the year ended 30 April 2022

The Finance Director has prepared draft accounts which have been sent to members prior to the 2022 Annual General Meeting. Following the AGM, the Directors will finalise and approve the statutory accounts for year ended 30 April 2022 to be filed with Companies House which are not required to be approved by members. The statutory accounts have minimal accounting disclosure as allowed by the Companies Act 2006.

The Finance Director has prepared draft members accounts to comply with the Companies Act 2006 which require more detailed accounts than the statutory accounts to be sent to the members. The members accounts are not required to be approved by the members. The members accounts have been sent to members prior to 2022 Annual General Meeting.

The Finance Director's report and Summary Accounts of the Board of Directors and Lead Committees are not required under the Companies Act 2006 but have been prepared to explain to the members how financial control of the Midlands Hockey Ltd is exercised.

The Mens and Womens League committees returned the majority of their funds to the Clubs who provided the funds with the balance transferred to the Adult Leagues & Competitions Committee. The Schools & Youth committee funds came partly from the General Account and, as the Schools & Youth committee role has ceased, the funding from the General Account has been returned to the General Account. The balance of the funds of the Schools & Youth committee will be used to fund the annual budgets of the Junior Leagues & Competitions Committee until it is utilised. The funds transferred from the Midland Region Hockey Umpiring Association, Birmingham Counties Hockey Umpiring Association and East Midlands Hockey Umpiring Association were not transferred during the year to 30 April 2022 and as such are not included in these accounts.

The Lead Committees are required under the Area Regulations to agree budgets with the board of directors of Midlands Hockey Ltd on annual basis and not incur liabilities in excess of the funding agreed by the board of Directors of Midlands Hockey Ltd. The annual budgets of the Junior Leagues & Competitions Committee and the Area Officiating Committee will take account of the funds available from the firstly, Schools & Youth Committee and secondly, the Midland Region Hockey Umpiring Association, Birmingham Counties Hockey Umpiring Association and East Midlands Hockey Umpiring Association respectively.

The General Account fund controlled by the directors and Council has been transferred to the Directors / Management committee fund which have taken over the role of the directors and Council.

The timings of Masters Hockey activities do not lend themselves to annual accounts ending 30 April. As a result of Covid-19 interruptions and the funding having previously operated via the General Account, it will take 1-2 accounting years for the account to settle into a regular pattern of income and expenditure.

Midlands Hockey Ltd Summary DRAFT Accounts for Directors, Legacy Committees and Lead Committees 2021/22

	Summary accounts of the former committees							Summary accounts of current committees					Total
	Mens League	Womens League	Schools & Youth	Indoor	Performance Centres	Masters	General Account	Directors/ Management/ Discipline	Adult Leagues & Competitions	Junior Leagues & Competitions	Area Officiating	Area Masters Hockey	
Reserves balance at 01/05/2021	49,094	12,478	25,139	0	20,937	0	17,320	0	0	0	0	0	124,968
Surplus / Deficit for period								(1,239)	18,144	(9,615)	3,624	105	11,019
Capital reserve transferred in								17,320	1,784	18,074			37,178
Capital reserve transferred in								7,065					7,065
Capital reserve transferred in								46					46
Reserves returned	(47,310)	(12,478)			(20,891)								(80,679)
Transfer	(1,784)		(18,074)		(46)		(17,320)						(37,224)
Transfer			(7,065)										(7,065)
Reserves balance at 30/04/2022	0	0	0	0	(0)	0	0	23,192	19,928	8,459	3,624	105	55,308
Bank balance - MRHA General													7,880
Bank balance - Midlands Hockey Ltd													7,024
Bank balance - MRHA S&Y													18,074
Debtor													3,451
Accruals													38,810
Total assets	0	0	0	0	0	0	0						75,238
Creditors													19,931
Accruals													0
Advanced income													0
Total Liabilities	0	0	0	0	0	0	0						19,931
Total net assets at 30/04/2022	0	0	0	0	0	0	0						55,308