

Midlands Hockey Ltd
Finance Director's report and Summary Accounts of the Board of Directors and Lead Committees
Year ended 30 April 2024

- The Finance Director has prepared draft accounts which are presented to members at the 2024 Annual General Meeting. Following the AGM, the Directors will finalise and approve the statutory accounts for year ended 30 April 2024 which are to be filed with Companies House and which are not required to be approved by members. The statutory accounts have minimal accounting disclosure as allowed by the Companies Act 2006.

The Finance Director has prepared draft members accounts to comply with the Companies Act 2006 which require more detailed accounts than the statutory accounts to be provided to the members. The members accounts are not required to be approved by the members. The members accounts are presented to members at the 2024 Annual General Meeting.

The Finance Director's report and Summary Accounts of the Board of Directors and Lead Committees are not required under the Companies Act 2006 but have been prepared to explain to the members how financial control of Midlands Hockey Ltd is exercised.

The Lead Committees are required under the Area Regulations to agree budgets with the board of directors of Midlands Hockey Ltd on an annual basis and not incur liabilities in excess of the funding agreed by the board of Directors of Midlands Hockey Ltd. The annual budgets of the Lead Committees take into account the level of reserves at the start of the year and the preferred level of reserves necessary to be held.

The timings of Masters Hockey activities do not lend themselves to annual accounts ending 30 April as activities take place over a period of September - August.

The deficits in individual Lead Committee summary accounts will be covered by the Directors/Management/Discipline account as an interim measure

Midlands Hockey Ltd
Summary DRAFT Accounts for Directors and Lead Committees

2023/24

	Summary accounts of Lead Committees					Total
	Directors/ Management/ Discipline	Adult Leagues & Competitions	Junior Leagues & Competitions	Area Officiating	Area Masters Hockey	
Reserves balance at 01/05/2023	22,723	28,744	92	69,483	(2,434)	118,608
Surplus / Deficit for period	(6,904)	(939)	(7,670)	(6,994)	(2,409)	(24,915)
Reserves balance at 30/04/2024	15,819	27,805	(7,578)	62,489	(4,843)	93,692
Bank balance						83,450
Cash						0
Debtor						16,246
Accruals						11,075
Total assets						110,770
Creditors						10,116
Accruals						15,262
Advanced income						(8,300)
Total Liabilities						17,078
Total net assets at 30/04/2024						93,692