

Midlands Hockey Ltd (formerly Midland Region Hockey Association Ltd)
Treasurer's report and Summary Accounts for Directors/ Council and Committees
Period ended 30 April 2021
Treasurers Report Accounts 2020/21

- a) The Directors have prepared and approved statutory accounts for period ended 30 April 2021 for members which are not required to be approved by members and have been sent to members. Summary micro accounts based on the statutory accounts have been filed with the Registrar of Companies to comply with the Companies Act 2006 with minimal disclosure of information as allowed by Companies Act 2006; these accounts can be accessed on the Companies House website. The Summary Accounts for Directors/ Council and the Committees for 2020/2021 prepared for the Annual General Meeting which is not required under the Companies Act 2006 but as information for members on the application of the financial policies of the Company to the Committees. The detailed accounts of the Directors/ Council and the Committees have not been presented as they are not required to be disclosed to the members under the Companies Act 2006. The Summary Accounts for Directors/ Council and the Committees schedule provides sufficient information for the members to understand the Directors/ Council and the Committees finances.
- b) Each Committee is expected to be self funding and not incur liabilities in excess of cash balances after the receipt of income. Funding will be available from the Directors/ Council account to cover a funding shortfall which is agreed in advance by the Directors/ Council. The Committees should not look to accumulate assets year on year but maintain sufficient net assets and cash balances to ensure that expenditure can be met prior to receipt of income and cover the risk of income shortfall and unexpected expenditure.
- c) The Indoor and Masters Committees have incurred deficits which has been funded by the Directors/ Council account and any surpluses made by the Indoor and Masters Committees will be transferred back to the Directors/ Council account up to the amount of funding provided by the Directors/ Council account in the past.
- d) The accounts show net assets of £124,968 at 30 April 2021 with 3 Committees having net assets over £20,000. All the committees have taken action to reduce net assets which are not required for ongoing operations.

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Summary Accounts for Council and Committees 2020/21											
	Directors/ Council	Mens Warwick Printing League	Womens League	Schools & Youth	Indoor	Performance Centres	Masters	Total	2021	Total	2020
Balance at 1st September 2020	23,476	59,621	13,102	24,354	0	18,232	0	138,785		144,263	
Surplus / Deficit for the year	(6,156)	(10,527)	(624)	785	0	2,705	0	(13,817)		(5,478)	
Balance at 31st August 2021	17,320	49,094	12,478	25,139	0	20,937	0	124,968		138,785	
Bank balance	22,610	49,089	15,164	25,139	0	37,223	0	149,225		139,766	
Debtor	30	5				0	0	35		0	
Total assets	22,640	49,094	15,164	25,139	0	37,223	0	149,260		139,766	
Creditors	5,320		2,686			2,110	0	10,116		0	
Accruals								0		513	
Advanced income	0	0	0			14,176		14,176		468	
Total Liabilities	5,320	0	2,686	0	0	16,286	0	24,292		981	
Total net assets at 31st August 2021	17,320	49,094	12,478	25,139	0	20,937	0	124,968		138,785	