

Midlands Hockey Ltd

Finance Director's report and Summary Accounts of the Board of Directors and Lead Committees

Year ended 30 April 2023

The Finance Director has prepared draft accounts which are presented to members at the 2023 Annual General Meeting. Following the

- 1) AGM, the Directors will finalise and approve the statutory accounts for year ended 30 April 2022 which are to be filed with Companies House and which are not required to be approved by members. The statutory accounts have minimal accounting disclosure as allowed by the Companies Act 2006.

The Finance Director has prepared draft members accounts to comply with the Companies Act 2006 which require more detailed

- 2) accounts than the statutory accounts to be provided to the members. The members accounts are not required to be approved by the members. The members accounts are presented to members at the 2023 Annual General Meeting.

- 3) The Finance Director's report and Summary Accounts of the Board of Directors and Lead Committees are not required under the Companies Act 2006 but have been prepared to explain to the members how financial control of Midlands Hockey Ltd is exercised.

- 4) Funds transferred from the Midland Region Hockey Umpiring Association, Birmingham Counties Hockey Umpiring Association and East Midlands Hockey Umpiring Association were transferred during the year to 30 April 2023 and as such are included in these accounts.

The Lead Committees are required under the Area Regulations to agree budgets with the board of directors of Midlands Hockey Ltd on an annual basis and not incur liabilities in excess of the funding agreed by the board of Directors of Midlands Hockey Ltd. The annual budgets

- 5) of the Lead Committees take into account the level of reserves at the start of the year and the preferred level of reserves necessary to be held.

The timings of Masters Hockey activities do not lend themselves to annual accounts ending 30 April. As a result of Covid-19 interruptions,

- 6) the funding having previously operated via the General Account, and changes to the operation and funding pattern of the Area Masters Tournaments it will take a further 2 accounting years for the account to settle into a regular pattern of income and expenditure.

Midlands Hockey Ltd

Summary DRAFT Accounts for Directors and Lead Committees

2022/23

	Summary accounts of Lead Committees					Total
	Directors/ Management/ Discipline	Adult Leagues & Competitions	Junior Leagues & Competitions	Area Officiating	Area Masters Hockey	
Reserves balance at 01/05/2022	23,192	19,928	8,459	3,624	105	55,308
Surplus / Deficit for period	(468)	9,004	(8,367)	(2,020)	(2,639)	(4,490)
Capital reserve transferred in		105				105
Capital reserve transferred in				27,214		27,214
Capital reserve transferred in				25,495		25,495
Capital reserve transferred in				15,531		15,531
Reserves returned		(104)				(104)
Transfer						0
Transfer						0
Reserves balance at 30/04/2022	22,724	28,933	92	69,844	(2,534)	119,059
Bank balance						114,757
Cash						100
Debtor						12,364
Accruals						1,040
Total assets						128,261
Creditors						15,332
Accruals						(6,130)
Advanced income						0
Total Liabilities						9,202
Total net assets at 30/04/2022						119,059