

# Statement on principal adverse impacts of investment advice on sustainability factors

The EU Sustainable Finance Disclosure Regulation (“SFDR”) requires Irish Life Financial Services (ILFS) to publish a statement on whether principal adverse impacts on sustainability factors are considered in the advice we give you.

Sustainability factors are defined as environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Financial Advisers, such as ILFS, have an option to consider the principal adverse impacts of investment decisions on sustainability factors in its advice process. Currently ILFS considers the impact of investments on sustainability factors as part of the advice process for insurance based investment products (IBIPs). This consideration is based on information available to ILFS from Irish Life Assurance (ILA), including in particular, the pre-contractual and periodic disclosures which are produced for funds falling within the scope of Article 8 or 9 of the SFDR.

Under SFDR, ILA have published a statement [www.irishlife.ie/sustainability-disclosures/](http://www.irishlife.ie/sustainability-disclosures/). This statement explains its due diligence policies about the principal adverse impacts of investment decisions on sustainability factors. ILFS will actively monitor its position, and update its processes, as more information becomes available from ILA.

The core funds made available to our customers are managed by Irish Life Investment Managers (ILIM). ILIM will monitor and report on the principal adverse impacts of its investment decisions on sustainability factors. Information on ILIM’s principal adverse impacts investment due diligence policy is available on its website [www.ilim.com/responsible-investing](http://www.ilim.com/responsible-investing). This includes a summary in relation to the framework ILIM uses to assess and report on principal adverse impacts.